Dear UCare 401(k) Plan Participant,

Your 401(k) Plan status may transition due to an employment change with UCare Minnesota. As an enhanced offering, UCare's fiduciary investment advisor, Advanced Capital Group of Minnesota (ACG), is offering you discounted financial planning options, online tools, and other services designed to maximize your retirement savings with a dedicated financial planner. We are offering Participants a local, trusted resource for questions on retirement planning, wealth management, and general personal finance inquiries upon making a transition from UCare's Plan to ACG as your dedicated advisor. **To best serve Participants, ACG has arranged for preferred pricing on retirement planning services – this includes complementary retirement reviews for Plan Participants.** ACG is a registered investment advisor and has worked with UCare for many years as its trusted Plan consultant and ACG intends to maintain this resource. For additional information on these services, please see resources available online at the QR code below, or you may navigate to the following address: *www.thewell.work/ucare*

www.thewell.work/ucare

ACG's UCare resources page.

What are my Plan balance options at this time?

At the current time, you may choose the following options.

- Currently you may remain in the Plan and self-direct your balance. This status may be subject to change and eventually Plan balances must be transferred.
- You may roll your balance into an Individual Retirement Account (IRA) in a self-directed fashion or with ACG's guidance. Under current IRS law this is a tax-deferred transfer and avoids current year taxation. *
- You may roll your balance into another employer Plan where permitted.
- You may cash out the balance of your Plan. Tax consequences may apply.
- You may roll your balance into an income or annuity product tax deferred. *

What happens if I do not choose an option at this time?

For now, you may remain in Plan. In the future, however, it is expected that Plan balances will need to be transferred due to Plan termination. No termination date exists currently.

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* See www.irs.gov for details. Individual transaction fees may apply based on chosen investment or strategies. Not guaranteed against loss due to fluctuation in market value. Advanced Capital Group, Inc. does not sell information to third parties. Advanced Capital Group, Inc. is a Registered Investment Advisory service complying with federal advisory statutes. This material is for informational purposes only – not a binding investment contract. May or may not be FDIC guaranteed. Advanced Capital Group, Inc. is not a registered tax advisor. Clients are not required to purchase insurance products as a condition of securing advisory services. All investments carry risk of loss and may lose value. Not an offer or solicitation to buy or sell securities. This document is property of Advanced Capital Group, Inc. CRD #109673. Separate investment advisory agreement required to retain services.

What does ACG include in a complementary review?

At Participant request, an ACG planner can provide a complementary retirement review that includes an analysis of your current income track, investment allocation, and review of your current retirement goals. This may also include a social security analysis where applicable. This will be provided through a private ACG portal accessible by Participants and accessed with user-specific credentials.

Do UCare and ACG have a revenue sharing arrangement?

No. There is no revenue sharing agreement between ACG and UCare. Nor does UCare receive compensation of any kind for referrals or assisting Participants with access to ACG. This service is available to Participants as a courtesy and does not obligate the Participant to engage in services beyond a complementary review.

Is Participant financial information shared with UCare?

No. ACG is required to keep all information provided by Participants private, and UCare does not receive or have access to ACG planner reports, its software, or systems.

How can I contact an ACG planner for a complementary review?

Participants can reach out to ACG independently through email, phone, or our website. Contact information can be found at the QR code link at the top of this letter, contacts for ACG advisor professionals listed below, or ACG's website dedicated to this Plan transition. The website can be found here: *www.thewell.work/ucare*

How can I learn more about ACG?

Please see our site here:
www.thewell.work

Kind regards,

Mathew Coyle, CFP®
Planning Director

You may contact us with questions.

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